



GLI Interactive BV

**The Netherlands**

Satellietbaan 12  
Hillegom 2181 MH  
The Netherlands

Phone + 31 (0) 252 529 838  
Fax + 31 (0) 252 529 608  
www.tstglobal.com

**United Kingdom**

3rd Floor, The Podium  
1 Eversholt Street  
London, England, UK  
NW1 2DN

Phone +44 (0) 2087 474 956  
Fax +44 (0) 2087 427 967  
tst@tstglobal.com  
www.tstglobal.com

**TST Worldwide Locations**

London, United Kingdom  
Manila, Phillipines  
Macao SAR, China  
Vancouver, Canada

**GLI Worldwide Locations**

Gaming Laboratories International LLC

**International Offices**

GLI Africa Pty Ltd.  
GLI Asia Limited  
GLI Australia Pty Ltd.  
GLI Austria GmbH  
GLI Europe BV  
GLI Italy BV  
GLI South America

15 March, 2012

Imperial E-Club  
Woods Centre  
ST. John's, Antigua

**RE: MONTHLY GAME PAYOUT CERTIFICATION**

This Certification Letter pertains to Technical Systems Testing (TST)'s Game Payout Calculations for the production game play log files gathered from the Casino Bellini (<http://www.casinobellini.com/>) Internet Gaming System for the period of 01 February 2012 to 29 February 2012.

TST's Game Payout Calculations resulted in summary payout percentages for the listed game categories:

Game Type	Calculated Payout Percentage
Slot Machine Games	96.44%
Table Games	97.43%
Card Games	99.57%
Video Poker Games	96.67%
Poker Games	98.38%
Fixed Odds	99.07%
<b>Overall (All Games)</b>	<b>97.00%</b>

These values do not reflect the payout percentage of any individual game. Instead, they represent the payout percentage over all games within the category. These values are based on historical records, and do not necessarily represent expected future payouts. The Calculated Payout Percentage is computed by summing all monies won (for all games within a category) and dividing by the total money bet on the same games.

Playtech's 'Live' games are included within TST's calculations, and are reported within TST's Game Payout Certification Letters, as part of the 'Card Games' or 'Table Games' categories (as appropriate).

TST's Game Payout Calculations were limited to the game play log files submitted by Playtech (Cyprus) Limited, and reviewed by TST in the laboratory environment. For verification purposes, TST has maintained a control version of these files. The Scope of Work for TST's Game Payout Calculations did not include a technical assessment of the Casino Bellini Internet Gaming System or the associated Information Systems (IS) and financial controls.



TST certifies that the payout percentages listed above have been correctly calculated based on the amounts wagered and won for the period of 01 February 2012 to 29 February 2012.

Assuring you of our best attention at all times.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'M. Britton', is written over a light blue horizontal line.

Mr. Martin Britton  
Director of Operations

**TECHNICAL SYSTEMS TESTING (TST), a GLI Company**

The recipient, by its acceptance of this report or analysis, will be deemed to have acknowledged and agreed to all of the "terms and conditions" set forth below. If the recipient does not agree to all of such terms and conditions, GLI withdraws the certification provided or analysis established by this report and the recipient must immediately return to GLI all copies of this report and make no reference to this report for any purpose at any time.



## Terms and Conditions

This Report is issued solely for the benefit of the Recipient(s) for the specific jurisdiction referenced in this Report, and may not be relied upon for any reason by any person or entity other than the Recipient(s) including, but not necessarily limited to, the manufacturer and/or developer of the items (a "Third Party") which are the subject of this Report, notwithstanding the fact that a copy of the Report may be delivered or otherwise made available to a Third Party. In this regard, the Recipient(s) and any Third Party will be deemed to have acknowledged that nothing in this Report is intended to create, nor shall it be deemed or construed to create, any relationship between (a) **GLI interactive BV** (GLI Interactive) and the Recipient(s) other than that of independent entities contracting with each other solely for the purpose of the preparation and submission of the Report; and (b) GLI Interactive and a Third Party. Neither GLI Interactive nor the Recipient(s), nor any of their respective employees or representatives, shall be construed to be an agent, employer or representative of the other.

The certification established by in this report applies exclusively to tests conducted, using current and retrospective methods developed by GLI Interactive, on the specific items submitted, by the manufacturer or any other party, which are described on page one of this report. It is the responsibility of the manufacturer and/or developer of the items submitted to apply for, obtain and maintain all necessary gaming licensure in each jurisdiction in which they do business, including state and tribal jurisdictions, where applicable. Any electrostatic test methods used by GLI Interactive are intended only to simulate techniques observed in the field being used to attempt to disrupt the integrity of Electronic Gaming Devices. During the course of the testing, GLI Interactive checks for marks, symbols or documents indicating that a device has undergone product safety or RoHS compliance testing, if required. GLI Interactive also performs a cursory review of information accompanying the items submitted, where possible and when provided, for evidence that the items have undergone compliance testing for Electromagnetic Interference (EMI), Radio Frequency Interference (RFI), Magnetic Interference, Liquid Spills, Power Fluctuations, Electrostatic Immunity, Electromagnetic Compatibility and Environmental conditions. Compliance with any such regulations related to the aforementioned testing is the sole responsibility of the manufacturer and/or developer of the items submitted; GLI Interactive accepts no responsibility, makes no representations and disclaims any liability with respect to all such non-gaming testing. Details of the testing methods used, excluded testing, and actual data showing the testing results are available to the Recipient(s) upon written request.

GLI INTERACTIVE WARRANTS TO THE RECIPIENT THAT ALL SERVICES PROVIDED BY GLI INTERACTIVE HEREUNDER HAVE BEEN PERFORMED IN ACCORDANCE WITH ESTABLISHED AND RECOGNIZED TESTING PROCEDURES AND WITH REASONABLE CARE IN ACCORDANCE WITH APPLICABLE LAWS. GLI INTERACTIVE DOES NOT MAKE, AND EXPRESSLY DISCLAIMS, ALL OTHER WARRANTIES OF ANY KIND, EXPRESSED OR IMPLIED, INCLUDING WITHOUT LIMITATION ANY WARRANTIES OF NON-INFRINGEMENT, MERCHANTABILITY, SUITABILITY OR FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE FOREGOING, UNDER NO CIRCUMSTANCES SHOULD THE CERTIFICATION ESTABLISHED BY THIS REPORT BE CONSTRUED TO IMPLY ANY ENDORSEMENT OR WARRANTY REGARDING THE FUNCTIONALITY, QUALITY OR PERFORMANCE OF THE SUBJECT HARDWARE OR SOFTWARE, AND NO PERSON OR PARTY SHALL STATE OR IMPLY ANYTHING TO THE CONTRARY. THE LIABILITY AND OBLIGATIONS OF GLI INTERACTIVE HEREUNDER, AND THE REMEDY OF THE RECIPIENT, UNDER OR IN CONNECTION WITH THIS AGREEMENT SHALL BE LIMITED TO, AT GLI INTERACTIVE'S OPTION, REPLACEMENT OF THE SERVICES PROVIDED OR THE REFUND BY GLI INTERACTIVE OF ANY MONIES RECEIVED BY IT FOR THE SERVICES PROVIDED. IN NO EVENT SHALL GLI INTERACTIVE BE RESPONSIBLE TO THE RECIPIENT OR ANY THIRD PARTY FOR ANY CONSEQUENTIAL, INCIDENTAL, DIRECT, INDIRECT OR SPECIAL DAMAGES, INCLUDING WITHOUT LIMITATION DAMAGES FOR LOST PROFITS OR REVENUE, BUSINESS INTERRUPTION, OR PUNITIVE DAMAGES, EVEN IF GLI INTERACTIVE HAD BEEN ADVISED OF THE POTENTIAL FOR SUCH DAMAGES AND WHETHER SUCH DAMAGES ARISE IN CONTRACT, NEGLIGENCE, TORT, UNDER STATUTE, IN EQUITY, AT LAW OR OTHERWISE. ALL RIGHTS AND REMEDIES OF THIRD PARTIES RELATING TO PRODUCTS AND SERVICES THAT ARE THE SUBJECT OF THE CERTIFICATION ESTABLISHED BY THIS REPORT SHALL BE THE EXCLUSIVE RESPONSIBILITY OF THE RECIPIENT AND GLI INTERACTIVE EXPRESSLY DISCLAIMS ANY LIABILITY WHATSOEVER IN CONNECTION WITH SUCH THIRD PARTY RIGHTS AND REMEDIES. GLI INTERACTIVE AND THE RECIPIENT ACKNOWLEDGE AND AGREE THAT THE SERVICES PROVIDED BY GLI INTERACTIVE HEREUNDER COULD NOT BE RENDERED BY GLI INTERACTIVE UNDER THE TERMS PROVIDED HEREIN WITHOUT AN INCREASE IN COST IF GLI INTERACTIVE WAS REQUIRED TO PROVIDE ANY WARRANTIES IN ADDITION TO, OR IN LIEU OF, OR WAS REQUIRED TO ASSUME ANY LIABILITY IN EXCESS OF, THE FOREGOING.

If you should have any questions regarding this information, please feel free to contact our office.

Sincerely,  
**GLI INTERACTIVE BV**